

March 18, 1974

SENATOR CARPENTER: I would say for example as I've said before that this state through this has the right to go into the commodity exchanges in this state only. Even though they might be engaged.. and see if there is a thing in the price being rigged to the detriment to the ultimate consumer. This is a broad bill, I've never said anything else. It's a broad bill, it means what it says. It applied to any combination of two or more people who join together for conspiracy in order to defraud the people of this state.

PRESIDENT: Senator Syas.

SENATOR SYAS: I just want to be helpful to Senator Cavanaugh asked some question. Now if I had time here, and to think about it I could get probably I could think of a lot of things where the railroad is different than other industries. Probably could have a foot long piece of paper to show some differences. But other than those I've already showed, I've thought of a few more, and there's probably any number of them that I could think of as I say if I had time. But this Interstate Commerce Commission for instance, sets a rate. Now the railroads can charge. They do that after hearings. They set mergers. If you merge with another railroad. They do it after hearings. You can't merge or things of that nature without their O.K. They use each other's boxcars. All over the United States. They sometimes use their power units. They sometimes use each others tracks. We have on occasion, that is down where I work repair other railroads equipment. Abandoned tracks, railroad tracks for instance, that you hear so much about in this Legislature. The ICC has to O.K. such an abandonment. And that's after hearings. And I could go on and on. But I do hope that this is helpful to Senator Cavanaugh on some of these questions at least.

PRESIDENT: Senator Cavanaugh, did you have your light on?

SENATOR CAVANAUGH: Well, I've talked to a few people since I asked Senator Carpenter the questions. It's my understanding now that this bill did come from Illinois statute, and that along with the Illinois statutes there were from 12 to 15 exemptions. To Senator Carpenter as he stated on the floor here

(End Belt #3)

(Start Belt #4)

indicated to Mr. Rogers that he wanted no exemption in his bill. Well, I would have to admit to being as lax as any body else in here, apparently a lot of us were, first in reading the bill it of course, is rather appealing to control price fixing. On the other hand, I think that our economy and commercial structure in this country is rather complex entity, and that we have not given sufficient consideration to the impact that this..that these amendments could possibly have on the way we transact business in the State of Nebraska. I think that if Illinois spent the time, which they apparently did and we have not, to analyze what the impact of this bill would be, and arrive to at least 12 or 15 categories of enterprise that should be exempted, that we owe that same